

No. CORS 188/2565

September 1, 2022

Re: Resolutions of the Electronic Extraordinary General Meeting of Shareholders No. 1/2022 (e-EGM)

To: The President
The Stock Exchange of Thailand

The Electronic Extraordinary General Meeting of Shareholders No. 1/2022 (e-EGM) of Bank of Ayudhya Public Company Limited (the "Bank") held on September 1, 2022 at 10.00 hrs. according to laws and regulations relating to electronic meeting via Weblink operated by Digital Access Platform Co., Ltd. acting as the online system controller. The e-EGM passed the following resolutions:

1. Adopted the Minutes of the Electronic Annual General Meeting of Shareholders No. 110 held on April 28, 2022. The e-EGM passed the resolution by the following majority votes:

Vote	Number of Votes (1 share = 1 vote)	% of the Total Votes of the Shareholders present at the Meeting and casting Their Votes
Affirmative vote	7,192,372,802	100.0000
Non-affirmative vote	0	0.0000
Abstention	0	- Excluded from calculation base -
Voided ballot	0	0.0000
Total	7,192,372,802	100.0000

2. Approved the increase in the number of directors by one from the current Board of Directors comprising of 11 directors to 12 directors and elected Professor Dr. Sakda Thanitcul to serve as the Bank Director (Independent Director), 12th director in replacement of Ms. Potjanee Thanavarani (Independent Director) who was retired from the Bank Director upon the end of office term at the 2022 e-AGM. The e-EGM passed the resolution by the following majority votes:

Vote	Number of Votes (1 share = 1 vote)	% of the Total Votes of the Shareholders present at the Meeting and casting Their Votes
Affirmative vote	7,192,379,692	100.0000
Non-affirmative vote	0	0.0000
Abstention	201	- Excluded from calculation base -
Voided ballot	0	0.0000
Total	7,192,379,692	100.0000

3. Approved the acquisition of business through the purchase of 99.1% of the share capital of Capital Nomura Securities Public Company Limited ("CNS") which operates securities business in Thailand, from Nomura Asia Investment (Singapore) Pte Ltd. ("NAIS") with intention to offer to purchase up to 0.9% of the share capital of CNS from minority shareholders of CNS totaling up to 100% of the share capital of CNS (collectively, the "Transaction"), with total consideration of up to approximately USD 155.3 million or approximately THB 5,501 million*. The Transaction will involve two groups of sellers as follows:

1) The purchase of 99.1% of the share capital of CNS from NAIS ("The First Purchase"), which is subject to approval from the Bank's shareholders, the Bank of Thailand and/or other related regulatory agencies, for a consideration of approximately USD 153.9 million or approximately THB 5,450 million* for The First Purchase.

2) The offer to purchase the remaining share capital of CNS after The First Purchase of up to 0.9% of the share capital of CNS from minority shareholders of CNS ("The Second Purchase"), for a consideration of approximately THB 51 million or approximately USD 1.4 million* for The Second Purchase.

This shall also include delegation of authority to the Board of Directors or the person to whom the Board of Directors delegates authority to determine and/or modify the process, timing, and other relevant matters necessary for the completion of the Transaction.

** Exchange rate of USD 1 to THB 35.416 as of June 27, 2022*

This Transaction is subject to prior regulatory approvals from the Bank of Thailand, and/or other related regulatory agencies.

The e-EGM passed the resolution by the following votes which are not less than three-quarters of the total votes of the shareholders present at the Meeting and entitled to vote:

Vote	Number of Votes (1 share = 1 vote)	% of the Total Votes of the Shareholders present at the Meeting and entitled to Vote
Affirmative vote	7,192,379,692	100.0000
Non-affirmative vote	201	0.0000
Abstention	0	0.0000
No right to vote	0	- Excluded from calculation base -
Voided ballot	0	0.0000
Total	7,192,379,893	100.0000

The percentage of the above votes is calculated on a round figure basis with four decimal places.

Please be informed accordingly.

Yours sincerely,

- Signature -

(Mr. Seiichiro Akita)

President and Chief Executive Officer